

**Norway General Fund
Balance Sheet
November 30, 2020**

ASSETS

Current Assets		
Town Of Norway	\$	392.33
		<hr/>
Total Current Assets		392.33
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	392.33
		<hr/> <hr/>

LIABILITIES AND CAPITAL

Current Liabilities		
Census Restricted	\$	(316.60)
IT Support		(295.84)
Reserved Landscaping Donations		(1,540.00)
Memorial Day Reserve		(76.19)
Palmetto Pride Grant Reserve		(1,620.53)
PD Body Web Cams		(2,119.59)
New PD Car Reserve Funds		(101.00)
Xmas Gifts Reserve		(251.28)
Christmas Parade Funds Reserve		(481.08)
		<hr/>
Total Current Liabilities		(6,802.11)
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		(6,802.11)
Capital		
Retained Earnings		10,012.78
Net Income		(2,818.34)
		<hr/>
Total Capital		7,194.44
		<hr/>
Total Liabilities & Capital	\$	392.33
		<hr/> <hr/>

Norway General Fund
Income Statement
For the Eleven Months Ending November 30, 2020

	Current Month	Year to Date
<i>Revenues</i>		
Audit Income	\$ 0.00	\$ 10,852.18
Broker Tax Commission Prog	0.00	1,339.94
Town Business Licenses	32.50	7,937.53
CDBG Income	0.00	31,335.00
Census Income	0.00	816.60
CheckFreePay Income	51.90	585.30
Orangeburg County Tax Income	16,299.30	60,632.77
Town Share Court Fines	2,043.68	10,101.54
COVID Expenses Reimburse	0.00	2,160.00
Donation Income	1,540.00	2,226.48
Election Filing Fee	0.00	5.00
Facility Use Rental Income	0.00	75.00
Franchise Fee Income	0.00	18,582.24
Garbage Fee Income	2,393.38	26,157.57
Council Paid Health Ins	0.00	1,739.46
Homestead Exemption Prog	0.00	3,727.23
Insurance Claims Receipts	0.00	19,705.40
MASC Ins Tax Coll Program	0.00	35,033.01
Loan	0.00	20,000.00
Merchant's Inventory	118.85	475.40
Miscellaneous Income	0.00	80.00
Payroll Income	0.00	1,599.19
Property Sales	0.00	1,665.00
Restitution	0.00	25.03
Setoff Debt Collection	0.00	2,764.01
Telecommunications Tax Collect	0.00	2,459.84
Trade	0.00	82.31
Training Refund	0.00	35.00
Vehicle Sales	0.00	4,737.50
Total Revenues	22,479.61	266,935.53

<i>Expenses</i>		
Accounting Services	0.00	2,500.00
Advertising Expenses	50.70	434.79
Audit Expenses	0.00	600.00
Bank Fees	0.00	18.00
Building Maintenance	0.00	300.00
Building Repair	0.00	1,364.31
Business License Overpayment	0.00	67.50
CDBG Expenses	31,335.00	31,335.00
Census Expenses	0.00	183.40
Copier Lease	126.66	1,592.10
Court Expenses	0.00	160.00
Court Fines paid by DSO	0.00	1,888.14
COVID-19 Expenses	0.00	507.86
Debt Set Off Exp	0.00	57.31

For Management Purposes Only

Norway General Fund
Income Statement
For the Eleven Months Ending November 30, 2020

	Current Month	Year to Date
Donations	0.00	528.83
Election Expense	510.00	1,442.40
Equipment	370.76	2,670.05
Event Expenses	63.09	63.09
Facility Rental Deposit Refund	0.00	75.00
Fuel	100.00	3,340.10
Garbage Collection Service	6,000.00	15,342.24
Grant Writing	0.00	750.00
Housekeeping	0.00	1,283.17
Insurance	5,675.04	12,253.04
IT & Equipment	1,479.95	2,254.16
Landscaping on Main	0.00	4,200.00
Legal fees	250.00	1,573.91
Lift Station Repairs	0.00	18,983.89
Materials/Supplies	568.56	5,136.62
Memberships	39.00	1,724.99
Memorial Day Expenses	0.00	46.91
Office Supplies	235.92	2,400.52
Payroll	3,000.00	71,690.75
PD Equipment	128.29	2,994.92
PD Radio Expense	50.00	669.03
PD Supplies	0.00	630.59
PD Vehicle	(40.00)	2,899.67
PD Cell Phones/Data	25.00	1,139.28
PD Fuel	500.00	4,291.36
PD Software	0.00	1,533.36
PD Training	0.00	35.00
PD Uniforms	0.00	58.16
PD Vehicle Main/Repairs	0.00	1,701.38
Postage	0.00	846.00
PSC DSO funds	0.00	550.87
PSC Expenses	2,685.00	34,129.75
Employee Reimbursement	0.00	581.88
Repairs/Maint.	0.00	684.26
Alarm	106.00	650.00
Staffing Expenses	211.30	211.30
Training/Travel/Per Diem	50.00	179.00
Transportation Fee	0.00	100.00
Power/phone/gas	2,010.72	26,951.00
Vehicle Maint/Repair	248.84	2,023.63
Christmas Parade Expenses	0.00	125.35
Total Expenses	55,779.83	269,753.87
Net Income	\$ (33,300.22)	\$ (2,818.34)

**Public Service Commission
Balance Sheet
November 30, 2020**

ASSETS

Current Assets		
Adjustments	\$	1,542.93
Public Service Commission		3,624.28
Water Service		(1,542.93)
		<hr/>
Total Current Assets		3,624.28
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>3,624.28</u>

LIABILITIES AND CAPITAL

Current Liabilities		
WWTP Sample Testing	\$	(150.00)
		<hr/>
Total Current Liabilities		(150.00)
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		(150.00)
Capital		
Retained Earnings		3,438.05
Net Income		336.23
		<hr/>
Total Capital		3,774.28
		<hr/>
Total Liabilities & Capital	\$	<u>3,624.28</u>

Public Service Commission
Income Statement
For the Eleven Months Ending November 30, 2020

	Current Month	Year to Date
<i>Revenues</i>		
Debt Set-off	\$ 0.00	\$ 608.18
Public Service Commission	21,674.47	239,455.27
	<hr/>	<hr/>
Total Revenues	21,674.47	240,063.45
	<hr/>	<hr/>
<i>Expenses</i>		
Backflow Testing	0.00	245.00
Business License Trans	0.00	187.20
Chemicals	1,235.00	5,835.00
COVID-19 Expenses	0.00	2,160.00
DPU Water	6,507.17	71,830.32
Equipment Rental	0.00	37.00
Fines / Fees	1,114.75	6,619.00
Garbage Expenses	150.00	695.85
Materials/Supplies	0.00	3,818.91
Office Supplies (checks,forms)	0.00	293.00
Payroll	4,000.00	40,000.00
Postage	105.00	1,155.00
Repairs/Maint.	607.36	5,965.67
Returned Check	0.00	132.86
Return Check Fee	0.00	12.00
USDA RD Payment	3,770.00	41,470.00
USDA Reserve Repayment	100.00	1,100.00
Power	1,542.53	15,505.79
WW Operator	2,000.00	42,664.62
	<hr/>	<hr/>
Total Expenses	21,131.81	239,727.22
	<hr/>	<hr/>
Net Income	\$ 542.66	\$ 336.23
	<hr/>	<hr/>

Norway Municipal Court
Balance Sheet
November 30, 2020

ASSETS

Current Assets		
Norway Municipal Court	\$	1,634.68
		<hr/>
Total Current Assets		1,634.68
Property and Equipment		
		<hr/>
Total Property and Equipment		0.00
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	1,634.68
		<hr/> <hr/>

LIABILITIES AND CAPITAL

Current Liabilities		
Police Dept Holding Account	\$	(154.14)
SC Ticket Portion		5,142.90
Town Ticket Portion		5,228.00
Victims Assistance Funds		652.13
		<hr/>
Total Current Liabilities		10,868.89
Capital		
Retained Earnings		(5,893.20)
Net Income		(3,341.01)
		<hr/>
Total Capital		(9,234.21)
		<hr/>
Total Liabilities & Capital	\$	1,634.68
		<hr/> <hr/>

NORWAY TOWN CODE

ORDINANCE 2020-004

AN ORDINANCE TO ADOPT THE 2021 STUB YEAR BUDGET

BE IT ORDAINED by the Town Council of the Town of Norway in meeting duly assembled that the attached Budgets summarized below are hereby adopted for the 2021 Stub Year, January 1 – June 30, 2020,

inc

FUND	REVENUE	EXPENSES
General	\$138,880	\$107,312
Public Service Commission	\$167,720	\$122,870
Municipal Court	\$42,000	\$34,500
Victim Advocate Services	\$27,400	\$2,400

*\$40,500 inc
11-2-2020*

This ordinance shall become effective immediately upon approval at the second reading.

ADOPTED and **APPROVED** in meeting duly assembled this _____ day of _____, 2020.

Norway Town Council

By: _____

Tracie M. Clemons, Mayor

ATTEST:

By: _____
Clerk to Town Council

Public Hearing 11-2-2020
First Reading 11-2-2020
Second Reading _____