

**Norway General Fund
Income Statement
For the Five Months Ending May 31, 2020**

	Current Month	Year to Date
<i>Revenues</i>		
Audit Income	\$ 0.00	\$ 10,852.18
Town Business Licenses	232.49	7,705.03
CheckFreePay Income	101.70	279.90
Orangeburg County Tax Income	4,358.59	37,319.58
Town Share Court Fines	23.04	3,403.94
Donation Income	300.00	686.48
Facility Use Rental Income	0.00	75.00
Garbage Fee Income	2,390.67	11,778.04
Council Paid Health Ins	0.00	1,739.46
Insurance Claims Receipts	0.00	19,705.40
MASC Ins Tax Coll Program	5,421.91	5,421.91
Merchant's Inventory	0.00	118.85
Setoff Debt Collection	755.75	1,290.38
Telecommunications Tax Collect	0.00	2,459.84
Town of Norway Income	0.00	159.00
Trade	0.00	82.31
Vehicle Sales	0.00	3,500.00
Total Revenues	13,584.15	106,577.30

<i>Expenses</i>		
Accounting Services	0.00	1,350.00
Advertising Expenses	100.00	526.58
Audit Expenses	300.00	300.00
Bank Fees	0.00	18.00
Building Repair	0.00	575.00
Business License Overpayment	0.00	67.50
Copier Lease	189.08	856.52
Court Expenses	160.00	160.00
Court Fines paid by DSO	317.88	777.51
Debt Set Off Exp	0.00	57.31
Donations	300.00	350.00
Facility Rental Deposit Refund	0.00	75.00
Fuel	0.00	2,092.83
Garbage Collection Service	1,000.00	5,842.24
Housekeeping	0.00	1,283.17
Insurance	0.00	578.00
Landscaping on Main	1,700.00	1,700.00
Legal fees	0.00	75.00
Lift Station Repairs	0.00	18,983.89
Materials/Supplies	73.94	499.92
Memberships	0.00	1,443.50
Office Supplies	0.00	1,692.91
Payroll	5,500.00	38,926.69
PD Equipment	100.00	100.00
PD Radio Expense	0.00	408.42
PD Supplies	585.69	630.59

For Management Purposes Only

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	Current Month	Year to Date
PD Vehicle	0.00	2,162.41
PD Cell Phones/Data	0.00	764.28
PD Fuel	372.33	2,297.17
PD Software	0.00	600.00
PD Training	0.00	35.00
PD Uniforms	0.00	58.16
PD Vehicle Main/Repairs	0.00	1,201.38
Postage	110.00	330.00
PSC DSO funds	312.87	312.87
PSC Expenses	52.00	2,424.66
Employee Reimbursement	0.00	332.48
Repairs/Maint.	0.00	1,160.01
Alarm	98.00	332.00
Training/Travel/Per Diem	0.00	129.00
Transportation Fee	100.00	100.00
Uniform Service	0.00	531.04
Power/phone/gas	2,344.61	13,957.89
Vehicle Maint/Repair	0.00	917.37
Christmas Parade Expenses	0.00	125.35
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Total Expenses	13,716.40	107,141.65
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Net Income	\$ (132.25)	\$ (564.35)
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**Norway General Fund
Balance Sheet
May 31, 2020**

ASSETS

Current Assets		
Town Of Norway	\$	2,504.26
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Total Current Assets		2,504.26
Property and Equipment		
		<hr/>
Total Property and Equipment		0.00
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	2,504.26
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LIABILITIES AND CAPITAL

Current Liabilities		
Coronavirus Testing	\$	(102.00)
Memorial Day Reserve		(123.10)
Palmetto Pride Grant Reserve		(1,620.53)
PD Body Web Cams		(2,119.59)
New PD Car Reserve Funds		(2,246.59)
Xmas Gifts Reserve		(251.28)
Christmas Parade Funds Reserve		(481.08)
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Total Current Liabilities		(6,944.17)
Long-Term Liabilities		
		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		(6,944.17)
Capital		
Retained Earnings		10,012.78
Net Income		(564.35)
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Total Capital		9,448.43
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Total Liabilities & Capital	\$	2,504.26
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Public Service Commission
Income Statement
For the Five Months Ending May 31, 2020

	Current Month	Year to Date
<i>Revenues</i>		
Debt Set-off	\$ 312.87	\$ 370.18
Public Service Commission	19,945.57	94,092.22
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Total Revenues	20,258.44	94,462.40
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<i>Expenses</i>		
Business License Trans	187.20	187.20
Chemicals	0.00	1,800.00
DPU Water	6,599.95	32,105.68
Equipment Rental	0.00	37.00
Fines / Fees	589.75	2,179.50
Garbage Expenses	148.04	364.90
Materials/Supplies	500.00	1,566.70
Office Supplies (checks,forms)	0.00	104.06
Payroll	3,500.00	18,000.00
Postage	105.00	560.00
Repairs/Maint.	269.52	3,488.22
USDA RD Payment	3,770.00	18,850.00
USDA Reserve Repayment	100.00	500.00
Power	1,372.51	7,504.19
WW Operator	800.00	5,825.00
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Total Expenses	17,941.97	93,072.45
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Net Income	\$ 2,316.47	\$ 1,389.95
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**Public Service Commission
Balance Sheet
May 31, 2020**

ASSETS

Current Assets		
Adjustments	\$	1,542.93
Public Service Commission		3,928.00
Water Service		(1,542.93)
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Total Current Assets		3,928.00
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
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Total Assets	\$	<u>3,928.00</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Repairs/Maintenance Payable	\$	(900.00)
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Total Current Liabilities		(900.00)
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		(900.00)
Capital		
Retained Earnings		3,438.05
Net Income		1,389.95
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Total Capital		4,828.00
		<hr/>
Total Liabilities & Capital	\$	<u>3,928.00</u>

**Public Service Commission
Services**

For the Period From May 1, 2020 to May 31, 2020

Filter Criteria includes: Report order is by Customer ID, Item ID. Report is printed in Detail Format.

Name	Item ID	Amount
Capital Penny Sales Tax III		739.00
		739.00
Debt Set-off		312.87
		312.87
Loutisha Goodwin		52.00
		52.00
PSC Customer Receipts	Adjustments	125.35
	Deposit	160.40
	DS	183.01
	DW	438.09
	Fire Hydrant	1,060.64
	Garbage	148.04
	Late Fee	1,147.33
	Reconnect	102.58
	Sewer	6,267.91
	Water	9,521.22
		19,154.57
Report Totals		20,258.44

**Norway Municipal Court
Income Statement
For the Five Months Ending May 31, 2020**

	Current Month		Year to Date	
<i>Revenues</i>				
Court Fines Income	\$	6,009.27	\$	10,796.92
Total Revenues		6,009.27		10,796.92
<i>Expenses</i>				
Office Supplies		0.00		60.68
SC Ticket Portion		29.70		4,526.36
Town Ticket Portion		23.04		3,403.94
Victim's Assistance Expense		2.76		632.35
Total Expenses		55.50		8,623.33
Net Income	\$	5,953.77	\$	2,173.59

**Norway Municipal Court
Balance Sheet
May 31, 2020**

ASSETS

Current Assets		
Norway Municipal Court	\$	<u>7,149.28</u>
Total Current Assets		7,149.28
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>7,149.28</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Police Dept Holding Account	\$	(154.14)
SC Ticket Portion		5,142.90
Town Ticket Portion		5,228.00
Victims Assistance Funds		<u>652.13</u>
Total Current Liabilities		10,868.89
Capital		
Retained Earnings		(5,893.20)
Net Income		<u>2,173.59</u>
Total Capital		<u>(3,719.61)</u>
Total Liabilities & Capital	\$	<u><u>7,149.28</u></u>