

Norway General Fund
Income Statement
For the Three Months Ending March 31, 2020

	Current Month	Year to Date
Revenues		
Audit Income	\$ 0.00	\$ 10,852.18
Town Business Licenses	5,995.75	7,298.44
CheckFreePay Income	60.00	178.20
Orangeburg County Tax Income	13,303.10	32,960.99
Town Share Court Fines	0.00	1,773.62
Donation Income	75.00	386.48
Facility Use Rental Income	75.00	75.00
Garbage Fee Income	2,582.07	7,118.90
Council Paid Health Ins	0.00	1,739.46
Insurance Claims Receipts	0.00	19,383.89
Merchant's Inventory	0.00	118.85
Setoff Debt Collection	534.63	534.63
Telecommunications Tax Collect	2,459.84	2,459.84
Trade	0.00	82.31
Vehicle Sales	0.00	3,500.00
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Total Revenues	25,085.39	88,462.79

Expenses		
Accounting Services	1,350.00	1,350.00
Advertising Expenses	0.00	376.58
Bank Fees	0.00	18.00
Building Repair	0.00	639.31
Business License Overpayment	67.50	67.50
Copier Lease	161.29	502.93
Court Fines paid by DSO	459.63	459.63
Debt Set Off Exp	0.00	57.31
Donations	0.00	50.00
Facility Rental Deposit Refund	75.00	75.00
Fuel	0.00	2,017.83
Garbage Collection Service	0.00	4,842.24
Housekeeping	553.17	933.17
Insurance	208.00	578.00
Lift Station Repairs	0.00	18,983.89
Materials/Supplies	0.00	531.04
Memberships	1,443.50	1,443.50
Office Supplies	396.74	1,443.82
Payroll	15,000.00	29,426.69
PD Radio Expense	70.81	341.79
PD Vehicle	2,162.41	2,162.41
PD Cell Phones/Data	50.00	714.28
PD Fuel	0.00	1,859.33
PD Software	200.00	400.00
PD Training	0.00	35.00
PD Uniforms	58.16	58.16
PD Vehicle Main/Repairs	0.00	1,048.37
Postage	110.00	220.00

For Management Purposes Only

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	Current Month	Year to Date
PSC Expenses	2,372.66	2,372.66
Employee Reimbursement	182.48	182.48
Repairs/Maint.	251.66	411.66
Alarm	53.00	234.00
Training/Travel/Per Diem	129.00	129.00
Power/phone/gas	2,929.27	9,615.96
Vehicle Maint/Repair	852.37	917.37
Christmas Parade Expenses	0.00	125.35
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Total Expenses	29,136.65	84,624.26
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Net Income	\$ (4,051.26)	\$ 3,838.53
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**Norway General Fund
Balance Sheet
March 31, 2020**

ASSETS

Current Assets		
Town Of Norway	\$	4,723.45
		4,723.45
Total Current Assets		
		4,723.45
Property and Equipment		
		0.00
Total Property and Equipment		
		0.00
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	4,723.45

LIABILITIES AND CAPITAL

Current Liabilities		
Memorial Day Reserve	\$	(123.10)
Palmetto Pride Grant Reserve		(1,620.53)
PD Body Web Cams		(2,119.59)
New PD Car Reserve Funds		(2,832.28)
Town Improvement Reserve		(1,700.00)
Xmas Gifts Reserve		(251.28)
Christmas Parade Funds Reserve		(481.08)
		(9,127.86)
Total Current Liabilities		
		(9,127.86)
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
		0.00
Total Liabilities		
		(9,127.86)
Capital		
Retained Earnings		10,012.78
Net Income		3,838.53
		13,851.31
Total Capital		
		13,851.31
Total Liabilities & Capital		
	\$	4,723.45

Public Service Commission
Income Statement
For the Three Months Ending March 31, 2020

	Current Month	Year to Date
<i>Revenues</i>		
Debt Set-off	\$ 0.00	\$ 57.31
Public Service Commission	19,361.93	56,524.30
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Total Revenues	19,361.93	56,581.61
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<i>Expenses</i>		
Chemicals	0.00	1,050.00
DPU Water	6,600.30	18,800.56
Fines / Fees	500.00	1,589.75
Garbage Expenses	0.00	107.54
Materials/Supplies	866.70	866.70
Office Supplies (checks,forms)	104.06	104.06
Payroll	3,000.00	9,000.00
Postage	105.00	350.00
Repairs/Maint.	4.22	2,493.70
USDA RD Payment	3,770.00	11,310.00
USDA Reserve Repayment	100.00	300.00
Power	1,548.51	4,591.77
WW Operator	1,450.00	4,225.00
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Total Expenses	18,048.79	54,789.08
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Net Income	\$ 1,313.14	\$ 1,792.53
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**Public Service Commission
Balance Sheet
March 31, 2020**

ASSETS

Current Assets		
Adjustments	\$	1,542.93
Public Service Commission		4,330.58
Water Service		(1,542.93)
		4,330.58
Total Current Assets		4,330.58
Property and Equipment		
		0.00
Total Property and Equipment		0.00
Other Assets		
		0.00
Total Other Assets		0.00
Total Assets	\$	4,330.58

LIABILITIES AND CAPITAL

Current Liabilities		
Repairs/Maintenance Payable	\$	(900.00)
		(900.00)
Total Current Liabilities		(900.00)
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		0.00
Total Liabilities		(900.00)
Capital		
Retained Earnings		3,438.05
Net Income		1,792.53
		5,230.58
Total Capital		5,230.58
Total Liabilities & Capital	\$	4,330.58

**Norway Municipal Court
Income Statement
For the Three Months Ending March 31, 2020**

	Current Month	Year to Date
<i>Revenues</i>		
Court Fines Income	\$ 3,054.64	\$ 4,732.15
Total Revenues	<u>3,054.64</u>	<u>4,732.15</u>
<i>Expenses</i>		
Office Supplies	60.68	60.68
SC Ticket Portion	748.28	2,867.15
Town Ticket Portion	0.00	1,773.62
Victim's Assistance Expense	0.00	337.78
Total Expenses	<u>808.96</u>	<u>5,039.23</u>
Net Income	<u>\$ 2,245.68</u>	<u>\$ (307.08)</u>

**Norway Municipal Court
Balance Sheet
March 31, 2020**

ASSETS

Current Assets		
Norway Municipal Court	\$	4,668.61
		4,668.61
Total Current Assets		
Property and Equipment		
		0.00
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		\$ 4,668.61
		4,668.61

LIABILITIES AND CAPITAL

Current Liabilities		
Police Dept Holding Account	\$	(154.14)
SC Ticket Portion		5,142.90
Town Ticket Portion		5,228.00
Victims Assistance Funds		652.13
		10,868.89
Total Current Liabilities		
Capital		
Retained Earnings		(5,893.20)
Net Income		(307.08)
		(6,200.28)
Total Capital		
Total Liabilities & Capital		\$ 4,668.61
		4,668.61