

**Norway General Fund  
Income Statement  
For the Six Months Ending June 30, 2020**

	Current Month	Year to Date
<b>Revenues</b>		
Audit Income	\$ 0.00	\$ 10,852.18
Town Business Licenses	0.00	7,705.03
Census Income	816.60	816.60
CheckFreePay Income	46.80	326.70
Orangeburg County Tax Income	0.00	37,319.58
Town Share Court Fines	1,906.62	5,310.56
Donation Income	0.00	686.48
Election Filing Fee	0.00	5.00
Facility Use Rental Income	0.00	75.00
Franchise Fee Income	18,582.24	18,582.24
Garbage Fee Income	2,511.09	14,289.13
Council Paid Health Ins	0.00	1,739.46
Homestead Exemption Prog	3,727.23	3,727.23
Insurance Claims Receipts	0.00	19,705.40
MASC Ins Tax Coll Program	25,841.49	31,263.40
Merchant's Inventory	118.85	237.70
Payroll Income	1,599.19	1,599.19
Setoff Debt Collection	1,010.50	2,300.88
Telecommunications Tax Collect	0.00	2,459.84
Trade	0.00	82.31
Training Refund	35.00	35.00
Vehicle Sales	0.00	3,500.00
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Total Revenues	56,195.61	162,618.91

<b>Expenses</b>		
Accounting Services	575.00	1,925.00
Advertising Expenses	7.51	384.09
Audit Expenses	300.00	600.00
Bank Fees	0.00	18.00
Building Repair	0.00	1,214.31
Business License Overpayment	0.00	67.50
Census Expenses	183.40	183.40
Copier Lease	298.44	1,154.96
Court Expenses	0.00	160.00
Court Fines paid by DSO	697.50	1,475.01
COVID-19 Expenses	0.00	10.53
Debt Set Off Exp	0.00	57.31
Donations	200.00	396.00
Election Expense	782.40	932.40
Facility Rental Deposit Refund	0.00	75.00
Fuel	722.00	2,814.83
Garbage Collection Service	2,500.00	8,342.24
Housekeeping	0.00	1,283.17
Insurance	0.00	578.00
Landscaping on Main	0.00	1,700.00
Legal fees	0.00	75.00

For Management Purposes Only

**Norway General Fund  
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	Current Month	Year to Date
Lift Station Repairs	0.00	18,983.89
Materials/Supplies	2,221.67	3,242.10
Memberships	200.00	1,643.50
Memorial Day Expenses	46.91	46.91
Office Supplies	325.32	2,018.23
Payroll	14,089.06	53,015.75
PD Equipment	798.20	898.20
PD Radio Expense	138.71	547.13
PD Supplies	0.00	630.59
PD Vehicle	607.26	2,769.67
PD Cell Phones/Data	50.00	814.28
PD Fuel	832.08	3,129.25
PD Software	933.36	1,533.36
PD Training	0.00	35.00
PD Uniforms	0.00	58.16
PD Vehicle Main/Repairs	0.00	1,201.38
Postage	76.00	406.00
PSC DSO funds	238.00	550.87
PSC Expenses	2,216.50	4,641.16
Employee Reimbursement	0.00	182.48
Repairs/Maint.	0.00	520.70
Alarm	106.00	438.00
Training/Travel/Per Diem	0.00	129.00
Transportation Fee	0.00	100.00
Power/phone/gas	2,609.97	16,717.86
Vehicle Maint/Repair	90.00	1,007.37
Christmas Parade Expenses	0.00	125.35
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Total Expenses	31,845.29	138,832.94
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Net Income	\$ 24,350.32	\$ 23,785.97
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**Norway General Fund  
Balance Sheet  
June 30, 2020**

***ASSETS***

Current Assets		
Town Of Norway	\$	28,227.51
Total Current Assets		28,227.51
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	28,227.51

***LIABILITIES AND CAPITAL***

Current Liabilities		
Census Restricted	\$	(316.60)
Memorial Day Reserve		(76.19)
Palmetto Pride Grant Reserve		(1,620.53)
PD Body Web Cams		(2,119.59)
New PD Car Reserve Funds		(705.97)
Xmas Gifts Reserve		(251.28)
Christmas Parade Funds Reserve		(481.08)
Total Current Liabilities		(5,571.24)
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		(5,571.24)
Capital		
Retained Earnings		10,012.78
Net Income		23,785.97
Total Capital		33,798.75
Total Liabilities & Capital	\$	28,227.51

**Public Service Commission**  
**Income Statement**  
**For the Six Months Ending June 30, 2020**

	Current Month	Year to Date
<b>Revenues</b>		
Debt Set-off	\$ 238.00	\$ 608.18
Public Service Commission	20,875.29	114,967.51
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Total Revenues	21,113.29	115,575.69
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<b>Expenses</b>		
Business License Trans	0.00	187.20
Chemicals	700.00	2,500.00
COVID-19 Expenses	1,155.00	1,455.00
DPU Water	6,609.96	38,715.64
Equipment Rental	0.00	37.00
Fines / Fees	525.00	2,704.50
Garbage Expenses	80.30	445.20
Materials/Supplies	2,237.89	3,804.59
Office Supplies (checks,forms)	0.00	104.06
Payroll	2,000.00	20,000.00
Postage	140.00	700.00
Repairs/Maint.	505.44	3,693.66
USDA RD Payment	3,770.00	22,620.00
USDA Reserve Repayment	100.00	600.00
Power	1,278.89	8,783.08
WW Operator	3,642.55	9,467.55
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Total Expenses	22,745.03	115,817.48
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Net Income	\$ (1,631.74)	\$ (241.79)
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**Public Service Commission  
Balance Sheet  
June 30, 2020**

***ASSETS***

Current Assets		
Adjustments	\$	1,542.93
Public Service Commission		2,296.26
Water Service		(1,542.93)
		2,296.26
Property and Equipment		
		0.00
Other Assets		
		0.00
Total Assets	\$	2,296.26

***LIABILITIES AND CAPITAL***

Current Liabilities		
Repairs/Maintenance Payable	\$	(900.00)
		(900.00)
Long-Term Liabilities		
		0.00
Total Liabilities		(900.00)
Capital		
Retained Earnings		3,438.05
Net Income		(241.79)
		3,196.26
Total Liabilities & Capital	\$	2,296.26

**Norway Municipal Court**  
**Income Statement**  
**For the Six Months Ending June 30, 2020**

	Current Month	Year to Date
<b><i>Revenues</i></b>		
Court Fines Income	\$ 1,255.00	\$ 12,051.92
	<u>1,255.00</u>	<u>12,051.92</u>
Total Revenues	<u>1,255.00</u>	<u>12,051.92</u>
 <b><i>Expenses</i></b>		
Office Supplies	0.00	60.68
SC Ticket Portion	2,981.07	7,507.43
Town Ticket Portion	1,906.62	5,310.56
Victim's Assistance Expense	397.57	1,029.92
	<u>5,285.26</u>	<u>13,908.59</u>
Total Expenses	<u>5,285.26</u>	<u>13,908.59</u>
Net Income	\$ <u><u>(4,030.26)</u></u>	\$ <u><u>(1,856.67)</u></u>

**Norway Municipal Court  
Balance Sheet  
June 30, 2020**

***ASSETS***

Current Assets		
Norway Municipal Court	\$	3,119.02
Total Current Assets		3,119.02
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	3,119.02

***LIABILITIES AND CAPITAL***

Current Liabilities		
Police Dept Holding Account	\$	(154.14)
SC Ticket Portion		5,142.90
Town Ticket Portion		5,228.00
Victims Assistance Funds		652.13
Total Current Liabilities		10,868.89
Capital		
Retained Earnings		(5,893.20)
Net Income		(1,856.67)
Total Capital		(7,749.87)
Total Liabilities & Capital	\$	3,119.02