

**Norway General Fund
Balance Sheet
July 31, 2020**

ASSETS

Current Assets		
Town Of Norway	\$	1,414.64
		<hr/>
Total Current Assets		1,414.64
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	1,414.64
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LIABILITIES AND CAPITAL

Current Liabilities		
Census Restricted	\$	(316.60)
Annual Insurance Pymt Reserve		(6,000.00)
IT Support		(2,550.00)
Memorial Day Reserve		(76.19)
Palmetto Pride Grant Reserve		(1,620.53)
PD Body Web Cams		(2,119.59)
New PD Car Reserve Funds		(731.00)
Xmas Gifts Reserve		(251.28)
Christmas Parade Funds Reserve		(481.08)
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Total Current Liabilities		(14,146.27)
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		(14,146.27)
Capital		
Retained Earnings		10,012.78
Net Income		5,548.13
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Total Capital		15,560.91
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Total Liabilities & Capital	\$	1,414.64
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Norway General Fund
Income Statement
For the Seven Months Ending July 31, 2020

	Current Month	Year to Date
Revenues		
Audit Income	\$ 0.00	\$ 10,852.18
Town Business Licenses	35.00	7,740.03
Census Income	0.00	816.60
CheckFreePay Income	51.90	378.60
Orangeburg County Tax Income	3,514.30	40,833.88
Town Share Court Fines	441.80	5,752.36
Donation Income	0.00	686.48
Election Filing Fee	0.00	5.00
Facility Use Rental Income	0.00	75.00
Franchise Fee Income	0.00	18,582.24
Garbage Fee Income	2,263.15	16,552.28
Council Paid Health Ins	0.00	1,739.46
Homestead Exemption Prog	0.00	3,727.23
Insurance Claims Receipts	0.00	19,705.40
MASC Ins Tax Coll Program	0.00	31,263.40
Merchant's Inventory	0.00	237.70
Payroll Income	0.00	1,599.19
Restitution	25.03	25.03
Setoff Debt Collection	0.00	2,300.88
Telecommunications Tax Collect	0.00	2,459.84
Trade	0.00	82.31
Training Refund	0.00	35.00
Vehicle Sales	0.00	3,500.00
Total Revenues	6,331.18	168,950.09

Expenses		
Accounting Services	575.00	2,500.00
Advertising Expenses	0.00	384.09
Audit Expenses	0.00	600.00
Bank Fees	0.00	18.00
Building Repair	0.00	1,214.31
Business License Overpayment	0.00	67.50
Census Expenses	0.00	183.40
Copier Lease	56.14	1,211.10
Court Expenses	0.00	160.00
Court Fines paid by DSO	0.00	1,475.01
COVID-19 Expenses	497.33	507.86
Debt Set Off Exp	0.00	57.31
Donations	0.00	396.00
Election Expense	0.00	932.40
Facility Rental Deposit Refund	0.00	75.00
Fuel	150.00	2,964.83
Garbage Collection Service	1,000.00	9,342.24
Housekeeping	0.00	1,283.17
Insurance	0.00	578.00
Landscaping on Main	2,500.00	4,200.00

For Management Purposes Only

**Norway General Fund
Income Statement
For the Seven Months Ending July 31, 2020**

	Current Month	Year to Date
Legal fees	1,248.91	1,323.91
Lift Station Repairs	0.00	18,983.89
Materials/Supplies	967.15	4,209.25
Memberships	0.00	1,643.50
Memorial Day Expenses	0.00	46.91
Office Supplies	121.22	2,139.45
Payroll	5,125.00	58,140.75
PD Equipment	1,848.53	2,746.73
PD Radio Expense	71.90	619.03
PD Supplies	0.00	630.59
PD Vehicle	0.00	2,769.67
PD Cell Phones/Data	150.00	964.28
PD Fuel	662.11	3,791.36
PD Software	0.00	1,533.36
PD Training	0.00	35.00
PD Uniforms	0.00	58.16
PD Vehicle Main/Repairs	0.00	1,201.38
Postage	220.00	626.00
PSC DSO funds	0.00	550.87
PSC Expenses	6,670.92	11,312.08
Employee Reimbursement	449.40	631.88
Repairs/Maint.	0.00	520.70
Alarm	53.00	491.00
Training/Travel/Per Diem	0.00	129.00
Transportation Fee	0.00	100.00
Power/phone/gas	2,157.41	18,875.27
Vehicle Maint/Repair	45.00	1,052.37
Christmas Parade Expenses	0.00	125.35
Total Expenses	24,569.02	163,401.96
Net Income	\$ (18,237.84)	\$ 5,548.13

Public Service Commission
Income Statement
For the Seven Months Ending July 31, 2020

	Current Month	Year to Date
<i>Revenues</i>		
Debt Set-off	\$ 0.00	\$ 608.18
Public Service Commission	25,397.96	140,365.47
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Total Revenues	25,397.96	140,973.65
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<i>Expenses</i>		
Backflow Testing	95.00	95.00
Business License Trans	0.00	187.20
Chemicals	700.00	3,200.00
COVID-19 Expenses	705.00	2,160.00
DPU Water	6,610.00	45,325.64
Equipment Rental	0.00	37.00
Fines / Fees	525.00	3,229.50
Garbage Expenses	70.65	515.85
Materials/Supplies	14.32	3,818.91
Office Supplies (checks,forms)	0.00	104.06
Payroll	1,000.00	21,000.00
Postage	0.00	700.00
Repairs/Maint.	80.59	3,774.25
USDA RD Payment	3,770.00	26,390.00
USDA Reserve Repayment	100.00	700.00
Power	1,284.62	10,067.70
WW Operator	9,545.92	19,013.47
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Total Expenses	24,501.10	140,318.58
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Net Income	\$ 896.86	\$ 655.07
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**Public Service Commission
Balance Sheet
July 31, 2020**

ASSETS

Current Assets		
Adjustments	\$	1,542.93
Public Service Commission		3,193.12
Water Service		(1,542.93)
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Total Current Assets		3,193.12
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>3,193.12</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Repairs/Maintenance Payable	\$	(900.00)
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Total Current Liabilities		(900.00)
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		(900.00)
Capital		
Retained Earnings		3,438.05
Net Income		655.07
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Total Capital		4,093.12
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Total Liabilities & Capital	\$	<u>3,193.12</u>

**Public Service Commission
Services**

For the Period From Jul 1, 2020 to Jul 31, 2020

Filter Criteria includes: Report order is by Customer ID, Item ID. Report is printed in Detail Format.

Name	Item ID	Amount
PSC Customer Receipts	Adjustments	-131.55
	DS	178.17
	DW	441.11
	Fire Hydrant	1,070.66
	Garbage	70.65
	Late Fee	974.37
	Reconnect	1.20
	Sewer	6,043.17
	Water	10,079.26
		<u>18,727.04</u>
Town General Fund		<u>6,670.92</u>
		<u>6,670.92</u>
Report Totals		<u><u>25,397.96</u></u>

Norway Municipal Court
Income Statement
For the Seven Months Ending July 31, 2020

	Current Month	Year to Date
<i>Revenues</i>		
Court Fines Income	\$ 1,374.76	\$ 13,426.68
Total Revenues	1,374.76	13,426.68
<i>Expenses</i>		
Ticket Fine Overpaid	50.00	50.00
Office Supplies	0.00	60.68
SC Ticket Portion	517.63	8,025.06
Town Ticket Portion	441.80	5,752.36
Victim's Assistance Expense	61.06	1,090.98
Total Expenses	1,070.49	14,979.08
Net Income	\$ 304.27	\$ (1,552.40)

**Norway Municipal Court
Balance Sheet
July 31, 2020**

ASSETS

Current Assets		
Norway Municipal Court	\$	3,423.29
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Total Current Assets		3,423.29
Property and Equipment		
		<hr/>
Total Property and Equipment		0.00
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	3,423.29
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LIABILITIES AND CAPITAL

Current Liabilities		
Police Dept Holding Account	\$	(154.14)
SC Ticket Portion		5,142.90
Town Ticket Portion		5,228.00
Victims Assistance Funds		652.13
		<hr/>
Total Current Liabilities		10,868.89
Capital		
Retained Earnings		(5,893.20)
Net Income		(1,552.40)
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Total Capital		(7,445.60)
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Total Liabilities & Capital	\$	3,423.29
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