

Norway General Fund
Income Statement
For the One Month Ending January 31, 2020

| | Current Month | Year to Date |
|------------------------------|---------------------|---------------------|
| <i>Revenues</i> | | |
| Audit Income | \$ 10,852.18 | \$ 10,852.18 |
| Town Business Licenses | 265.00 | 265.00 |
| CheckFreePay Income | 58.20 | 58.20 |
| Orangeburg County Tax Income | 7,900.78 | 7,900.78 |
| Town Share Court Fines | 1,635.67 | 1,635.67 |
| Garbage Fee Income | 2,371.86 | 2,371.86 |
| Council Paid Health Ins | 1,739.46 | 1,739.46 |
| Insurance Claims Receipts | 19,383.89 | 19,383.89 |
| Total Revenues | <u>44,207.04</u> | <u>44,207.04</u> |
| <i>Expenses</i> | | |
| Advertising Expenses | 185.00 | 185.00 |
| Housekeeping | 205.00 | 205.00 |
| Lift Station Repairs | 18,983.89 | 18,983.89 |
| Payroll | 7,926.69 | 7,926.69 |
| PD Radio Expense | 203.91 | 203.91 |
| PD Fuel | 773.39 | 773.39 |
| PD Vehicle Main/Repairs | 468.16 | 468.16 |
| Postage | 110.00 | 110.00 |
| Alarm | 106.00 | 106.00 |
| Power/phone/gas | 2,654.52 | 2,654.52 |
| Christmas Parade Expenses | 125.35 | 125.35 |
| Total Expenses | <u>31,741.91</u> | <u>31,741.91</u> |
| Net Income | \$ <u>12,465.13</u> | \$ <u>12,465.13</u> |

**Norway General Fund
Balance Sheet
January 31, 2020**

ASSETS

| | | |
|------------------------------|--------------|-----------|
| Current Assets | | |
| Town Of Norway | \$ 11,989.13 | |
| | | |
| Total Current Assets | | 11,989.13 |
| Property and Equipment | | |
| | | |
| Total Property and Equipment | | 0.00 |
| Other Assets | | |
| | | |
| Total Other Assets | | 0.00 |
| | | |
| Total Assets | \$ | 11,989.13 |

LIABILITIES AND CAPITAL

| | | |
|--------------------------------|-------------|-------------|
| Current Liabilities | | |
| Memorial Day Reserve | \$ (123.10) | |
| Palmetto Pride Grant Reserve | (1,620.53) | |
| PD Body Web Cams | (2,119.59) | |
| New PD Car Reserve Funds | (2,832.28) | |
| SERCAP VCF Reserve | (1,400.00) | |
| Special Account Reserve | (20.92) | |
| Town Improvement Reserve | (1,700.00) | |
| Xmas Gifts Reserve | (221.28) | |
| Christmas Parade Funds Reserve | (451.08) | |
| | | |
| Total Current Liabilities | | (10,488.78) |
| Long-Term Liabilities | | |
| | | |
| Total Long-Term Liabilities | | 0.00 |
| | | |
| Total Liabilities | | (10,488.78) |
| Capital | | |
| Retained Earnings | 10,012.78 | |
| Net Income | 12,465.13 | |
| | | |
| Total Capital | | 22,477.91 |
| | | |
| Total Liabilities & Capital | \$ | 11,989.13 |

Public Service Commission
Income Statement
For the One Month Ending January 31, 2020

| | Current Month | Year to Date |
|---------------------------|--------------------|--------------------|
| <i>Revenues</i> | | |
| Public Service Commission | \$ 17,272.23 | \$ 17,272.23 |
| Total Revenues | <u>17,272.23</u> | <u>17,272.23</u> |
| <i>Expenses</i> | | |
| Chemicals | 1,050.00 | 1,050.00 |
| DPU Water | 5,589.26 | 5,589.26 |
| Garbage Expenses | 32.54 | 32.54 |
| Payroll | 4,000.00 | 4,000.00 |
| Postage | 105.00 | 105.00 |
| USDA RD Payment | 3,770.00 | 3,770.00 |
| USDA Reserve Repayment | 100.00 | 100.00 |
| Power | 1,586.62 | 1,586.62 |
| WW Operator | 1,775.00 | 1,775.00 |
| Total Expenses | <u>18,008.42</u> | <u>18,008.42</u> |
| Net Income | \$ <u>(736.19)</u> | \$ <u>(736.19)</u> |

**Public Service Commission
Balance Sheet
January 31, 2020**

ASSETS

| | | |
|------------------------------|----|---------------|
| Current Assets | | |
| Adjustments | \$ | 1,542.93 |
| Public Service Commission | | 901.86 |
| Water Service | | (1,542.93) |
| | | <hr/> |
| Total Current Assets | | 901.86 |
| Property and Equipment | | <hr/> |
| Total Property and Equipment | | 0.00 |
| Other Assets | | <hr/> |
| Total Other Assets | | 0.00 |
| | | <hr/> |
| Total Assets | \$ | <u>901.86</u> |

LIABILITIES AND CAPITAL

| | | |
|-----------------------------|----|---------------|
| Current Liabilities | | <hr/> |
| Total Current Liabilities | | 0.00 |
| Long-Term Liabilities | | <hr/> |
| Total Long-Term Liabilities | | 0.00 |
| | | <hr/> |
| Total Liabilities | | 0.00 |
| Capital | | |
| Retained Earnings | \$ | 1,638.05 |
| Net Income | | (736.19) |
| | | <hr/> |
| Total Capital | | 901.86 |
| | | <hr/> |
| Total Liabilities & Capital | \$ | <u>901.86</u> |

**Public Service Commission
Services****For the Period From Jan 1, 2020 to Jan 31, 2020**

Filter Criteria includes: Report order is by Customer ID, Item ID. Report is printed in Detail Format.

| Name | Item ID | Amount |
|------------------------------|--------------|------------------|
| Orangeburg County School Dis | LiftStatElec | 540.06 |
| | | 540.06 |
| PSC Customer Receipts | Adjustments | -76.07 |
| | Deposit | 320.80 |
| | DS | 196.59 |
| | DW | 413.68 |
| | Fire Hydrant | 1,000.96 |
| | Garbage | 32.54 |
| | Late Fee | 1,188.90 |
| | Reconnect | 18.08 |
| | Sewer | 5,365.08 |
| | Water | 8,271.61 |
| | | 16,732.17 |
| Report Totals | | 17,272.23 |

Norway Municipal Court
Income Statement
For the One Month Ending January 31, 2020

| | Current Month | Year to Date |
|-----------------------------|---------------|---------------|
| <i>Revenues</i> | | |
| Court Fines Income | \$ 361.26 | \$ 361.26 |
| | <hr/> | <hr/> |
| Total Revenues | 361.26 | 361.26 |
| | <hr/> | <hr/> |
| <i>Expenses</i> | | |
| SC Ticket Portion | 1,937.12 | 1,937.12 |
| Town Ticket Portion | 1,635.67 | 1,635.67 |
| Victim's Assistance Expense | 296.23 | 296.23 |
| | <hr/> | <hr/> |
| Total Expenses | 3,869.02 | 3,869.02 |
| | <hr/> | <hr/> |
| Net Income | \$ (3,507.76) | \$ (3,507.76) |
| | <hr/> <hr/> | <hr/> <hr/> |

**Norway Municipal Court
Balance Sheet
January 31, 2020**

ASSETS

| | | |
|------------------------------|----|-------------|
| Current Assets | | |
| Norway Municipal Court | \$ | 1,467.93 |
| | | <hr/> |
| Total Current Assets | | 1,467.93 |
| Property and Equipment | | <hr/> |
| Total Property and Equipment | | 0.00 |
| Other Assets | | <hr/> |
| Total Other Assets | | 0.00 |
| | | <hr/> |
| Total Assets | \$ | 1,467.93 |
| | | <hr/> <hr/> |

LIABILITIES AND CAPITAL

| | | |
|-----------------------------|----|-------------|
| Current Liabilities | | |
| Police Dept Holding Account | \$ | (154.14) |
| SC Ticket Portion | | 5,142.90 |
| Town Ticket Portion | | 5,228.00 |
| Victims Assistance Funds | | 652.13 |
| | | <hr/> |
| Total Current Liabilities | | 10,868.89 |
| Capital | | |
| Retained Earnings | | (5,893.20) |
| Net Income | | (3,507.76) |
| | | <hr/> |
| Total Capital | | (9,400.96) |
| | | <hr/> |
| Total Liabilities & Capital | \$ | 1,467.93 |
| | | <hr/> <hr/> |

**Norway General Fund
Income Statement
For the Two Months Ending February 29, 2020**

| | Current Month | Year to Date |
|------------------------------|---------------|--------------|
| <i>Revenues</i> | | |
| Audit Income | \$ 0.00 | \$ 10,852.18 |
| Town Business Licenses | 1,037.69 | 1,302.69 |
| CheckFreePay Income | 60.00 | 118.20 |
| Orangeburg County Tax Income | 11,757.11 | 19,657.89 |
| Town Share Court Fines | 137.95 | 1,773.62 |
| Donation Income | 311.48 | 311.48 |
| Garbage Fee Income | 2,164.97 | 4,536.83 |
| Council Paid Health Ins | 0.00 | 1,739.46 |
| Insurance Claims Receipts | 0.00 | 19,383.89 |
| Merchant's Inventory | 118.85 | 118.85 |
| Trade | 82.31 | 82.31 |
| Vehicle Sales | 3,500.00 | 3,500.00 |
| Total Revenues | 19,170.36 | 63,377.40 |
| <i>Expenses</i> | | |
| Advertising Expenses | 191.58 | 376.58 |
| Bank Fees | 18.00 | 18.00 |
| Building Repair | 639.31 | 639.31 |
| Copier Lease | 341.64 | 341.64 |
| Debt Set Off Exp | 57.31 | 57.31 |
| Donations | 50.00 | 50.00 |
| Fuel | 2,017.83 | 2,017.83 |
| Garbage Collection Service | 4,842.24 | 4,842.24 |
| Housekeeping | 175.00 | 380.00 |
| Insurance | 370.00 | 370.00 |
| Lift Station Repairs | 0.00 | 18,983.89 |
| Materials/Supplies | 531.04 | 531.04 |
| Office Supplies | 1,047.08 | 1,047.08 |
| Payroll | 6,500.00 | 14,426.69 |
| PD Radio Expense | 67.07 | 270.98 |
| PD Cell Phones/Data | 664.28 | 664.28 |
| PD Fuel | 1,085.94 | 1,859.33 |
| PD Software | 200.00 | 200.00 |
| PD Training | 35.00 | 35.00 |
| PD Vehicle Main/Repairs | 580.21 | 1,048.37 |
| Postage | 0.00 | 110.00 |
| Repairs/Maint. | 160.00 | 160.00 |
| Alarm | 75.00 | 181.00 |
| Power/phone/gas | 4,032.17 | 6,686.69 |
| Vehicle Maint/Repair | 65.00 | 65.00 |
| Christmas Parade Expenses | 0.00 | 125.35 |
| Total Expenses | 23,745.70 | 55,487.61 |
| Net Income | \$ (4,575.34) | \$ 7,889.79 |

For Management Purposes Only

**Norway General Fund
Balance Sheet
February 29, 2020**

ASSETS

| | | |
|------------------------------|----|-------------|
| Current Assets | | |
| Town Of Norway | \$ | 8,774.71 |
| | | <hr/> |
| Total Current Assets | | 8,774.71 |
| Property and Equipment | | <hr/> |
| Total Property and Equipment | | 0.00 |
| Other Assets | | <hr/> |
| Total Other Assets | | 0.00 |
| | | <hr/> |
| Total Assets | \$ | 8,774.71 |
| | | <hr/> <hr/> |

LIABILITIES AND CAPITAL

| | | |
|--------------------------------|----|-------------|
| Current Liabilities | | |
| Memorial Day Reserve | \$ | (123.10) |
| Palmetto Pride Grant Reserve | | (1,620.53) |
| PD Body Web Cams | | (2,119.59) |
| New PD Car Reserve Funds | | (2,832.28) |
| Town Improvement Reserve | | (1,700.00) |
| Xmas Gifts Reserve | | (251.28) |
| Christmas Parade Funds Reserve | | (481.08) |
| | | <hr/> |
| Total Current Liabilities | | (9,127.86) |
| Long-Term Liabilities | | <hr/> |
| Total Long-Term Liabilities | | 0.00 |
| | | <hr/> |
| Total Liabilities | | (9,127.86) |
| Capital | | |
| Retained Earnings | | 10,012.78 |
| Net Income | | 7,889.79 |
| | | <hr/> |
| Total Capital | | 17,902.57 |
| | | <hr/> |
| Total Liabilities & Capital | \$ | 8,774.71 |
| | | <hr/> <hr/> |

Public Service Commission
Income Statement
For the Two Months Ending February 29, 2020

| | Current Month | | Year to Date | |
|---------------------------|---------------|-----------|--------------|-----------|
| Revenues | | | | |
| Debt Set-off | \$ | 57.31 | \$ | 57.31 |
| Public Service Commission | | 19,890.14 | | 37,162.37 |
| Total Revenues | | 19,947.45 | | 37,219.68 |
| Expenses | | | | |
| Chemicals | | 0.00 | | 1,050.00 |
| DPU Water | | 6,611.00 | | 12,200.26 |
| Fines / Fees | | 1,089.75 | | 1,089.75 |
| Garbage Expenses | | 75.00 | | 107.54 |
| Payroll | | 2,000.00 | | 6,000.00 |
| Postage | | 140.00 | | 245.00 |
| Repairs/Maint. | | 2,489.48 | | 2,489.48 |
| USDA RD Payment | | 3,770.00 | | 7,540.00 |
| USDA Reserve Repayment | | 100.00 | | 200.00 |
| Power | | 1,456.64 | | 3,043.26 |
| WW Operator | | 1,000.00 | | 2,775.00 |
| Total Expenses | | 18,731.87 | | 36,740.29 |
| Net Income | \$ | 1,215.58 | \$ | 479.39 |

**Public Service Commission
Balance Sheet
February 29, 2020**

ASSETS

| | | |
|------------------------------|----|-----------------|
| Current Assets | | |
| Adjustments | \$ | 1,542.93 |
| Public Service Commission | | 3,017.44 |
| Water Service | | (1,542.93) |
| | | <hr/> |
| Total Current Assets | | 3,017.44 |
| Property and Equipment | | <hr/> |
| Total Property and Equipment | | 0.00 |
| Other Assets | | <hr/> |
| Total Other Assets | | 0.00 |
| | | <hr/> |
| Total Assets | \$ | <u>3,017.44</u> |

LIABILITIES AND CAPITAL

| | | |
|-----------------------------|----|-----------------|
| Current Liabilities | | |
| Repairs/Maintenance Payable | \$ | (900.00) |
| | | <hr/> |
| Total Current Liabilities | | (900.00) |
| Long-Term Liabilities | | <hr/> |
| Total Long-Term Liabilities | | 0.00 |
| | | <hr/> |
| Total Liabilities | | (900.00) |
| Capital | | |
| Retained Earnings | | 3,438.05 |
| Net Income | | 479.39 |
| | | <hr/> |
| Total Capital | | 3,917.44 |
| | | <hr/> |
| Total Liabilities & Capital | \$ | <u>3,017.44</u> |

**Norway Municipal Court
Income Statement
For the Two Months Ending February 29, 2020**

| | Current Month | Year to Date |
|-----------------------------|---------------|---------------|
| <i>Revenues</i> | | |
| Court Fines Income | \$ 1,316.25 | \$ 1,677.51 |
| Total Revenues | 1,316.25 | 1,677.51 |
| <i>Expenses</i> | | |
| SC Ticket Portion | 181.75 | 2,118.87 |
| Town Ticket Portion | 137.95 | 1,773.62 |
| Victim's Assistance Expense | 41.55 | 337.78 |
| Total Expenses | 361.25 | 4,230.27 |
| Net Income | \$ 955.00 | \$ (2,552.76) |

Norway Municipal Court
Balance Sheet
February 29, 2020

ASSETS

| | | |
|------------------------------|----|----------|
| Current Assets | | |
| Norway Municipal Court | \$ | 2,422.93 |
| | | <hr/> |
| Total Current Assets | | 2,422.93 |
| Property and Equipment | | |
| | | <hr/> |
| Total Property and Equipment | | 0.00 |
| Other Assets | | |
| | | <hr/> |
| Total Other Assets | | 0.00 |
| | | <hr/> |
| Total Assets | \$ | 2,422.93 |
| | | <hr/> |

LIABILITIES AND CAPITAL

| | | |
|-----------------------------|----|------------|
| Current Liabilities | | |
| Police Dept Holding Account | \$ | (154.14) |
| SC Ticket Portion | | 5,142.90 |
| Town Ticket Portion | | 5,228.00 |
| Victims Assistance Funds | | 652.13 |
| | | <hr/> |
| Total Current Liabilities | | 10,868.89 |
| Capital | | |
| Retained Earnings | | (5,893.20) |
| Net Income | | (2,552.76) |
| | | <hr/> |
| Total Capital | | (8,445.96) |
| | | <hr/> |
| Total Liabilities & Capital | \$ | 2,422.93 |
| | | <hr/> |