

Norway General Fund
Income Statement
For the Twelve Months Ending December 31, 2020

| | Current Month | Year to Date |
|--------------------------------|-----------------|-------------------|
| Revenues | | |
| Audit Income | \$ 0.00 | \$ 10,852.18 |
| Broker Tax Commission Prog | 1.73 | 1,341.67 |
| Town Business Licenses | 45.00 | 7,982.53 |
| CDBG Income | 0.00 | 31,335.00 |
| Census Income | 0.00 | 316.60 |
| CheckFreePay Income | 55.20 | 640.50 |
| Orangeburg County Tax Income | 927.50 | 61,560.27 |
| Town Share Court Fines | 358.06 | 10,459.60 |
| COVID Expenses Reimburse | 0.00 | 2,160.00 |
| Donation Income | 440.00 | 2,666.48 |
| Election Filing Fee | 0.00 | 5.00 |
| Facility Use Rental Income | 0.00 | 75.00 |
| Franchise Fee Income | 0.00 | 18,582.24 |
| Garbage Fee Income | 2,812.49 | 28,970.06 |
| Council Paid Health Ins | 0.00 | 1,739.46 |
| Homestead Exemption Prog | 0.00 | 3,727.23 |
| Insurance Claims Receipts | 0.00 | 19,705.40 |
| MASC Ins Tax Coll Program | 25.14 | 35,058.15 |
| Loan | 0.00 | 20,000.00 |
| Merchant's Inventory | 0.00 | 475.40 |
| Miscellaneous Income | 0.00 | 80.00 |
| Payroll Income | 0.00 | 1,599.19 |
| Property Sales | 0.00 | 1,665.00 |
| Restitution | 0.00 | 25.03 |
| Setoff Debt Collection | 0.00 | 2,764.01 |
| Telecommunications Tax Collect | 0.00 | 2,459.84 |
| Town of Norway Income | 0.00 | 500.00 |
| Trade | 0.00 | 82.31 |
| Training Refund | 0.00 | 35.00 |
| Vehicle Sales | 0.00 | 4,737.50 |
| Total Revenues | 4,665.12 | 271,600.65 |

| | | |
|------------------------------|-------|-----------|
| Expenses | | |
| Accounting Services | 0.00 | 2,500.00 |
| Advertising Expenses | 0.00 | 434.79 |
| Audit Expenses | 0.00 | 600.00 |
| Bank Fees | 0.00 | 18.00 |
| Building Maintenance | 0.00 | 300.00 |
| Building Repair | 0.00 | 1,364.31 |
| Business License Overpayment | 0.00 | 67.50 |
| CDBG Expenses | 50.00 | 31,385.00 |
| Census Expenses | 0.00 | 183.40 |
| Copier Lease | 76.66 | 1,668.76 |
| Court Expenses | 0.00 | 160.00 |
| Court Fines paid by DSO | 0.00 | 1,888.14 |
| COVID-19 Expenses | 0.00 | 507.86 |

For Management Purposes Only

**Norway General Fund
Income Statement
For the Twelve Months Ending December 31, 2020**

| | Current Month | Year to Date |
|--------------------------------|----------------------|----------------------|
| Debt Set Off Exp | 0.00 | 57.31 |
| Donations | 0.00 | 528.83 |
| Election Expense | 0.00 | 1,442.40 |
| Equipment | 37.45 | 2,707.50 |
| Event Expenses | 14.97 | 78.06 |
| Facility Rental Deposit Refund | 0.00 | 75.00 |
| Fuel | 0.00 | 3,340.10 |
| Garbage Collection Service | 0.00 | 15,342.24 |
| Grant Writing | 0.00 | 750.00 |
| Housekeeping | 0.00 | 1,283.17 |
| Insurance | 0.00 | 12,253.04 |
| IT & Equipment | 339.95 | 2,594.11 |
| Landscaping on Main | 1,600.00 | 5,800.00 |
| Legal fees | 0.00 | 1,573.91 |
| Lift Station Repairs | 0.00 | 18,983.89 |
| Materials/Supplies | 189.47 | 5,326.09 |
| Memberships | 90.00 | 1,814.99 |
| Memorial Day Expenses | 0.00 | 46.91 |
| Office Supplies | 205.98 | 2,606.50 |
| Payroll | 1,500.00 | 73,190.75 |
| PD Equipment | 0.00 | 2,994.92 |
| PD Radio Expense | 0.00 | 669.03 |
| PD Supplies | 0.00 | 630.59 |
| PD Vehicle | 0.00 | 2,899.67 |
| PD Cell Phones/Data | 25.00 | 1,164.28 |
| PD Fuel | 42.79 | 4,334.15 |
| PD Software | 0.00 | 1,533.36 |
| PD Training | 0.00 | 35.00 |
| PD Uniforms | 0.00 | 58.16 |
| PD Vehicle Main/Repairs | 0.00 | 1,701.38 |
| Postage | 0.00 | 846.00 |
| PSC DSO funds | 0.00 | 550.87 |
| PSC Expenses | 0.00 | 34,129.75 |
| Employee Reimbursement | 100.00 | 681.88 |
| Repairs/Maint. | 0.00 | 684.26 |
| Alarm | 53.00 | 703.00 |
| Staffing Expenses | 0.00 | 211.30 |
| Training/Travel/Per Diem | 0.00 | 179.00 |
| Transportation Fee | 0.00 | 100.00 |
| Power/phone/gas | 1,579.47 | 28,530.47 |
| Vehicle Maint/Repair | 0.00 | 2,023.63 |
| Pennies for Presents | (30.00) | (30.00) |
| Christmas Parade Expenses | 0.00 | 125.35 |
| Total Expenses | <u>5,874.74</u> | <u>275,628.61</u> |
| Net Income | \$ <u>(1,209.62)</u> | \$ <u>(4,027.96)</u> |

For Management Purposes Only

**Norway General Fund
Balance Sheet
December 31, 2020**

ASSETS

| | | |
|------------------------------|----|----------------------|
| Current Assets | | |
| Town Of Norway | \$ | <u>608.55</u> |
| Total Current Assets | | 608.55 |
| Property and Equipment | | <u> </u> |
| Total Property and Equipment | | 0.00 |
| Other Assets | | <u> </u> |
| Total Other Assets | | <u>0.00</u> |
| Total Assets | \$ | <u><u>608.55</u></u> |

LIABILITIES AND CAPITAL

| | | |
|--------------------------------|----|----------------------|
| Current Liabilities | | |
| Adopt A Tree Reserve | \$ | (350.00) |
| Census Restricted | | (316.60) |
| Memorial Day Reserve | | (76.19) |
| Palmetto Pride Grant Reserve | | (1,620.53) |
| PD Body Web Cams | | (2,119.59) |
| New PD Car Reserve Funds | | (101.00) |
| Xmas Gifts Reserve | | (281.28) |
| Christmas Parade Funds Reserve | | <u>(511.08)</u> |
| Total Current Liabilities | | (5,376.27) |
| Long-Term Liabilities | | <u> </u> |
| Total Long-Term Liabilities | | <u>0.00</u> |
| Total Liabilities | | (5,376.27) |
| Capital | | |
| Retained Earnings | | 10,012.78 |
| Net Income | | <u>(4,027.96)</u> |
| Total Capital | | <u>5,984.82</u> |
| Total Liabilities & Capital | \$ | <u><u>608.55</u></u> |

**Public Service Commission
Income Statement
For the Twelve Months Ending December 31, 2020**

| | Current Month | Year to Date |
|---------------------------------|---------------|--------------|
| <i>Revenues</i> | | |
| Debt Set-off | \$ 0.00 | \$ 608.18 |
| Public Service Commission | 23,252.73 | 262,708.00 |
| | <hr/> | <hr/> |
| Total Revenues | 23,252.73 | 263,316.18 |
| | <hr/> | <hr/> |
| <i>Expenses</i> | | |
| Adjustments | 900.00 | 900.00 |
| Backflow Testing | 0.00 | 245.00 |
| Business License Trans | 0.00 | 187.20 |
| Chemicals | 0.00 | 5,835.00 |
| COVID-19 Expenses | 0.00 | 2,160.00 |
| DPU Water | 6,701.00 | 78,531.32 |
| Equipment Rental | 0.00 | 37.00 |
| Fines / Fees | 0.00 | 6,619.00 |
| Garbage Expenses | 133.85 | 829.70 |
| Materials/Supplies | 866.70 | 4,685.61 |
| Office Supplies (checks, forms) | 0.00 | 293.00 |
| Payroll | 6,500.00 | 46,500.00 |
| Postage | 105.00 | 1,260.00 |
| Repairs/Maint. | 0.00 | 5,965.67 |
| Returned Check | 0.00 | 132.86 |
| Return Check Fee | 0.00 | 12.00 |
| USDA RD Payment | 3,770.00 | 45,240.00 |
| USDA Reserve Repayment | 100.00 | 1,200.00 |
| Power | 1,283.30 | 16,789.09 |
| WW Operator | 3,770.00 | 46,434.62 |
| | <hr/> | <hr/> |
| Total Expenses | 24,129.85 | 263,857.07 |
| | <hr/> | <hr/> |
| Net Income | \$ (877.12) | \$ (540.89) |
| | <hr/> | <hr/> |

**Public Service Commission
Services**

For the Period From Dec 1, 2020 to Dec 31, 2020

Filter Criteria includes: Report order is by Customer ID, Item ID. Report is printed in Detail Format.

| Name | Item ID | Amount |
|-----------------------|--------------|-------------------------|
| R. W. Harris, Inc. | | 266.10 |
| | | <u>266.10</u> |
| PSC Customer Receipts | Adjustments | -81.22 |
| | Deposit | 160.40 |
| | DS | 211.86 |
| | DW | 542.53 |
| | Fire Hydrant | 1,312.01 |
| | Garbage | 133.85 |
| | Late Fee | 1,851.63 |
| | Reconnect | 425.29 |
| | Sewer | 6,849.64 |
| | Water | 11,580.64 |
| | | <u>22,986.63</u> |
| Report Totals | | <u><u>23,252.73</u></u> |

**Public Service Commission
Balance Sheet
December 31, 2020**

ASSETS

| | | |
|------------------------------|----|------------------------|
| Current Assets | | |
| Public Service Commission | \$ | 2,747.16 |
| Water Service | | (1,542.93) |
| | | <hr/> |
| Total Current Assets | | 1,204.23 |
| Property and Equipment | | <hr/> |
| Total Property and Equipment | | 0.00 |
| Other Assets | | <hr/> |
| Total Other Assets | | 0.00 |
| | | <hr/> |
| Total Assets | \$ | <u><u>1,204.23</u></u> |

LIABILITIES AND CAPITAL

| | | |
|-----------------------------|----|------------------------|
| Current Liabilities | | |
| WWTP Sample Testing | \$ | (150.00) |
| | | <hr/> |
| Total Current Liabilities | | (150.00) |
| Long-Term Liabilities | | <hr/> |
| Total Long-Term Liabilities | | 0.00 |
| | | <hr/> |
| Total Liabilities | | (150.00) |
| Capital | | |
| Retained Earnings | | 3,438.05 |
| Net Income | | (540.89) |
| | | <hr/> |
| Total Capital | | 2,897.16 |
| | | <hr/> |
| Total Liabilities & Capital | \$ | <u><u>2,747.16</u></u> |

**Norway Municipal Court
Income Statement
For the Twelve Months Ending December 31, 2020**

| | Current Month | Year to Date |
|-----------------------------|--------------------|----------------------|
| <i>Revenues</i> | | |
| Court Fines Income | \$ 714.00 | \$ 23,504.32 |
| Total Revenues | <u>714.00</u> | <u>23,504.32</u> |
| <i>Expenses</i> | | |
| Ticket Fine Overpaid | 0.00 | 50.00 |
| Office Supplies | 0.00 | 60.68 |
| SC Ticket Portion | 457.98 | 14,440.82 |
| Town Ticket Portion | 358.06 | 10,459.60 |
| Victim's Assistance Expense | 42.96 | 1,839.23 |
| Total Expenses | <u>859.00</u> | <u>26,850.33</u> |
| Net Income | \$ <u>(145.00)</u> | \$ <u>(3,346.01)</u> |

**Norway Municipal Court
Balance Sheet
December 31, 2020**

ASSETS

| | | |
|------------------------------|----|------------------------|
| Current Assets | | |
| Norway Municipal Court | \$ | <u>1,629.68</u> |
| Total Current Assets | | 1,629.68 |
| Property and Equipment | | |
| Total Property and Equipment | | 0.00 |
| Other Assets | | |
| Total Other Assets | | <u>0.00</u> |
| Total Assets | \$ | <u><u>1,629.68</u></u> |

LIABILITIES AND CAPITAL

| | | |
|-----------------------------|----|------------------------|
| Current Liabilities | | |
| Police Dept Holding Account | \$ | (154.14) |
| SC Ticket Portion | | 5,142.90 |
| Town Ticket Portion | | 5,228.00 |
| Victims Assistance Funds | | <u>652.13</u> |
| Total Current Liabilities | | 10,868.89 |
| Capital | | |
| Retained Earnings | | (5,893.20) |
| Net Income | | <u>(3,346.01)</u> |
| Total Capital | | <u>(9,239.21)</u> |
| Total Liabilities & Capital | \$ | <u><u>1,629.68</u></u> |