

**Norway General Fund  
Income Statement  
For the Eight Months Ending August 31, 2020**

	Current Month	Year to Date
<b>Revenues</b>		
Audit Income	\$ 0.00	\$ 10,852.18
Town Business Licenses	120.00	7,860.03
Census Income	0.00	816.60
CheckFreePay Income	56.40	435.00
Orangeburg County Tax Income	1,010.65	41,844.53
Town Share Court Fines	1,115.37	6,867.73
Donation Income	0.00	686.48
Election Filing Fee	0.00	5.00
Facility Use Rental Income	0.00	75.00
Franchise Fee Income	0.00	18,582.24
Garbage Fee Income	2,312.71	18,864.99
Council Paid Health Ins	0.00	1,739.46
Homestead Exemption Prog	0.00	3,727.23
Insurance Claims Receipts	0.00	19,705.40
MASC Ins Tax Coll Program	3,727.95	34,991.35
Merchant's Inventory	0.00	237.70
Payroll Income	0.00	1,599.19
Restitution	0.00	25.03
Setoff Debt Collection	257.50	2,558.38
Telecommunications Tax Collect	0.00	2,459.84
Trade	0.00	82.31
Training Refund	0.00	35.00
Vehicle Sales	0.00	3,500.00
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Total Revenues	8,600.58	177,550.67

<b>Expenses</b>		
Accounting Services	0.00	2,500.00
Advertising Expenses	0.00	384.09
Audit Expenses	0.00	600.00
Bank Fees	0.00	18.00
Building Repair	150.00	1,364.31
Business License Overpayment	0.00	67.50
Census Expenses	0.00	183.40
Copier Lease	191.83	1,402.93
Court Expenses	0.00	160.00
Court Fines paid by DSO	232.50	1,707.51
COVID-19 Expenses	0.00	507.86
Debt Set Off Exp	0.00	57.31
Donations	0.00	396.00
Election Expense	0.00	932.40
Equipment	248.46	248.46
Facility Rental Deposit Refund	0.00	75.00
Fuel	275.27	3,240.10
Garbage Collection Service	0.00	9,342.24
Housekeeping	0.00	1,283.17
Insurance	0.00	578.00

For Management Purposes Only

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	Current Month	Year to Date
IT & Equipment	774.21	774.21
Landscaping on Main	0.00	4,200.00
Legal fees	0.00	1,323.91
Lift Station Repairs	0.00	18,983.89
Materials/Supplies	108.96	4,318.21
Memberships	0.00	1,643.50
Memorial Day Expenses	0.00	46.91
Office Supplies	25.15	2,164.60
Payroll	4,250.00	62,390.75
PD Equipment	0.00	2,746.73
PD Radio Expense	0.00	619.03
PD Supplies	0.00	630.59
PD Vehicle	0.00	2,769.67
PD Cell Phones/Data	100.00	1,064.28
PD Fuel	0.00	3,791.36
PD Software	0.00	1,533.36
PD Training	0.00	35.00
PD Uniforms	0.00	58.16
PD Vehicle Main/Repairs	0.00	1,201.38
Postage	0.00	626.00
PSC DSO funds	0.00	550.87
PSC Expenses	0.00	11,312.08
Employee Reimbursement	250.00	881.88
Repairs/Maint.	163.56	684.26
Alarm	0.00	491.00
Training/Travel/Per Diem	0.00	129.00
Transportation Fee	0.00	100.00
Power/phone/gas	2,192.60	21,067.87
Vehicle Maint/Repair	509.41	1,561.78
Christmas Parade Expenses	0.00	125.35
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Total Expenses	9,471.95	172,873.91
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Net Income	\$ (871.37)	\$ 4,676.76
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**Public Service Commission**  
**Income Statement**  
**For the Eight Months Ending August 31, 2020**

	Current Month	Year to Date
<b><i>Revenues</i></b>		
Debt Set-off	\$ 0.00	\$ 608.18
Public Service Commission	17,235.31	157,600.78
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Total Revenues	17,235.31	158,208.96
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<b><i>Expenses</i></b>		
Backflow Testing	0.00	95.00
Business License Trans	0.00	187.20
Chemicals	0.00	3,200.00
COVID-19 Expenses	0.00	2,160.00
DPU Water	6,599.95	51,925.59
Equipment Rental	0.00	37.00
Fines / Fees	1,114.75	4,344.25
Garbage Expenses	30.00	545.85
Materials/Supplies	0.00	3,818.91
Office Supplies (checks,forms)	0.00	104.06
Payroll	5,000.00	26,000.00
Postage	105.00	805.00
Repairs/Maint.	436.18	4,210.43
Returned Check	132.86	132.86
Return Check Fee	12.00	12.00
USDA RD Payment	3,770.00	30,160.00
USDA Reserve Repayment	100.00	800.00
Power	1,280.82	11,348.52
WW Operator	0.00	19,013.47
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Total Expenses	18,581.56	158,900.14
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Net Income	\$ (1,346.25)	\$ (691.18)
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**Norway Municipal Court**  
**Income Statement**  
**For the Eight Months Ending August 31, 2020**

	Current Month	Year to Date
<i><b>Revenues</b></i>		
Court Fines Income	\$ 2,502.13	\$ 15,928.81
	<u>2,502.13</u>	<u>15,928.81</u>
Total Revenues	<u>2,502.13</u>	<u>15,928.81</u>
 <i><b>Expenses</b></i>		
Ticket Fine Overpaid	0.00	50.00
Office Supplies	0.00	60.68
SC Ticket Portion	1,633.26	9,658.32
Town Ticket Portion	1,115.37	6,867.73
Victim's Assistance Expense	187.75	1,278.73
	<u>2,936.38</u>	<u>17,915.46</u>
Total Expenses	<u>2,936.38</u>	<u>17,915.46</u>
Net Income	\$ <u>(434.25)</u>	\$ <u>(1,986.65)</u>

**Norway General Fund  
Balance Sheet  
August 31, 2020**

*ASSETS*

Current Assets		
Town Of Norway	\$	1,317.48
Total Current Assets		1,317.48
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	1,317.48

*LIABILITIES AND CAPITAL*

Current Liabilities		
Census Restricted	\$	(316.60)
Annual Insurance Pymt Reserve		(6,000.00)
IT Support		(1,775.79)
Memorial Day Reserve		(76.19)
Palmetto Pride Grant Reserve		(1,620.53)
PD Body Web Cams		(2,119.59)
New PD Car Reserve Funds		(731.00)
Xmas Gifts Reserve		(251.28)
Christmas Parade Funds Reserve		(481.08)
Total Current Liabilities		(13,372.06)
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		(13,372.06)
Capital		
Retained Earnings		10,012.78
Net Income		4,676.76
Total Capital		14,689.54
Total Liabilities & Capital	\$	1,317.48

**Public Service Commission  
Balance Sheet  
August 31, 2020**

***ASSETS***

Current Assets		
Adjustments	\$	1,542.93
Public Service Commission		1,846.87
Water Service		(1,542.93)
		<hr/>
Total Current Assets		1,846.87
Property and Equipment		<hr/>
Total Property and Equipment		0.00
Other Assets		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u>1,846.87</u>

***LIABILITIES AND CAPITAL***

Current Liabilities		
Repairs/Maintenance Payable	\$	(900.00)
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Total Current Liabilities		(900.00)
Long-Term Liabilities		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		(900.00)
Capital		
Retained Earnings		3,438.05
Net Income		(691.18)
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Total Capital		2,746.87
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Total Liabilities & Capital	\$	<u>1,846.87</u>

**Public Service Commission  
Services****For the Period From Aug 1, 2020 to Aug 31, 2020**

Filter Criteria includes: Report order is by Customer ID, Item ID. Report is printed in Detail Format.

<b>Name</b>	<b>Item ID</b>	<b>Amount</b>
PSC Customer Receipts	Adjustments	-11.42
	Deposit	481.20
	DS	169.41
	DW	412.37
	Fire Hydrant	1,001.33
	Garbage	30.00
	Late Fee	628.35
	Sewer	5,464.97
	Water	9,059.10
		<hr/>
		<b>17,235.31</b>
<b>Report Totals</b>		<hr/> <b>17,235.31</b> <hr/>

**Norway Municipal Court  
Balance Sheet  
August 31, 2020**

***ASSETS***

Current Assets		
Norway Municipal Court	\$ 2,989.04	
Total Current Assets		2,989.04
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	2,989.04

***LIABILITIES AND CAPITAL***

Current Liabilities		
Police Dept Holding Account	\$ (154.14)	
SC Ticket Portion	5,142.90	
Town Ticket Portion	5,228.00	
Victims Assistance Funds	652.13	
Total Current Liabilities		10,868.89
Capital		
Retained Earnings	(5,893.20)	
Net Income	(1,986.65)	
Total Capital		(7,879.85)
Total Liabilities & Capital	\$	2,989.04